

IDYLLWILD FIRE PROTECTION DISTRICT

POLICY TITLE: Reserve Fund Policy

POLICY NUMBER: 3121

- 3121.1 This Policy is intended to provide direction concerning the District's reserves funds.
- 3121.2 The Idyllwild Fire Protection District reserve policy is a financial policy guided by accounting principles of public fund management. The policy establishes reserve funds to insure the orderly replacement of District Vehicles and Capital Equipment.
- 3121.3 The adequacy of the target reserve year-end balance ranges and/or annual contributions will be reviewed annually during the budgeting process and may be revised accordingly as necessary.

Purpose: To provide funds for the orderly and timely replacement and expansion of District Vehicles and Capital Equipment to meet future demand and to provide for ongoing repair and maintenance of District property and to maintain and/or improve on the District's existing levels of service.

Target Balance: This Policy does not designate a target reserve balance.

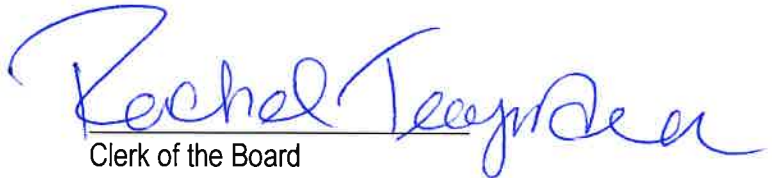
Methodology/Rational: Fire and Medical Aid services which are responded to by the District require the use of District vehicles and equipment. As the equipment reaches the end of its projected life cycle or maintenance becomes too costly new vehicles and equipment will need to be purchased. Aging facilities will require ongoing maintenance and repairs as required.

Original Approval Date: 04/10/12

Last Reviewed : 03/27/2018

4/27/21

Board Revised Date:


Clerk of the Board